

RBC ECONOMIC IMPACT STUDY


RMHC SOUTHWESTERN ONTARIO: 2018 UPDATE





Ronald McDonald
House Charities®
CANADA





RMHC SOUTHWESTERN ONTARIO HELPED FAMILIES TO SAVE ~ \$4.3 MILLION IN 2018



Annually, the Ronald McDonald House in London saves families over \$3.8 million through 13,728 nights of comfort

			Total
1 child	4,179	2,041	6,220
2 children	4,330	920	5,250
3 or more children	1,876	382	2,258
Total:	10,385	3,343	13,728

		
Daily Incremental Costs Savings:		
(Calc 1) 1 child	\$ 263	\$ 225
2 children	\$ 297	\$ 256
3 or more children	\$ 332	\$ 289
Reduction to Monthly Financial Burden²:		
(Calc 2A) 1 child	\$ 1,843	\$ 1,576
2 children	\$ 2,076	\$ 1,789
3 children	\$ 2,325	\$ 2,023
Incremental Positive Impact to Savings³:		
(Calc 3) 1 child	\$ 11,057	\$ 9,456
2 children	\$ 12,459	\$ 10,737
3 children	\$ 13,951	\$ 12,140

Economic Impact from RMH London: \$3,812,856

Economic Impact from RMH Windsor: \$362,845

Family Rooms associated with RMHC⁴: Family Room at Children's Hospital, LHSC

Economic Impact from Family Rooms: \$174,020


Total Chapter Economic Impact: \$4,349,721

1. Based on the total nights of comfort provided by RMH London and the estimated demographic profile
 2. Based on the RMH London's average length of stay of **7 days**.



3. Based on two hospital stays at 21 days each annually
 4. Only the family savings from RMFR's with private bedrooms have been calculated in the model





RMHC SOUTHWESTERN ONTARIO HELPED FAMILIES TO SAVE ~ \$4.3 MILLION IN 2018



Annually, the Ronald McDonald House in Windsor saves families over \$360,000 through 1,588 nights of comfort

			<u>Total</u>
1 child	483	236	719
2 children	501	107	608
3 or more children	217	44	261
Total:	1,201	387	1,588

		
Daily Incremental Costs Savings:		
(Calc 1) 1 child	\$ 219	\$ 196
2 children	\$ 240	\$ 215
3 or more children	\$ 263	\$ 236
Reduction to Monthly Financial Burden²:		
(Calc 2A) 1 child	\$ 2,629	\$ 2,357
2 children	\$ 2,881	\$ 2,574
3 children	\$ 3,158	\$ 2,826
Incremental Positive Impact to Savings³:		
(Calc 3) 1 child	\$ 9,200	\$ 8,249
2 children	\$ 10,082	\$ 9,010
3 children	\$ 11,054	\$ 9,893

Economic Impact from RMH London: \$3,812,856

Economic Impact from RMH Windsor: \$362,845

Family Rooms associated with RMHC⁴: Family Room at Children's Hospital, LHSC

Economic Impact from Family Rooms: \$174,020

Total Chapter Economic Impact: \$4,349,721

1. Based on the total nights of comfort provided by RMH Windsor and the estimated demographic profile
 2. Based on the RMH Windsor's average length of stay of **12 days**.

3. Based on two hospital stays at 21 days each annually
 4. Only the family savings from RMFR's with private bedrooms have been calculated in the model



The following key assumptions are at the root of the model

..... **Key Assumptions:**

1. The model assumes that a family's income remains stable during a child's illness. It is likely that most families experience income loss (due to time away from work). As a result, the model likely overestimates income and therefore, underestimates the financial impact of a child's illness.
2. If a family is not staying at the Ronald McDonald House in a particular city, they will be staying at a local hotel (rather than commuting or staying with a friend).
3. The model assumes that each family is driving (the minimum required distance) from each house and making one round-trip per visit to an RMH. It is likely that some families incur greater travel costs than the model predicts (such as the cost to travel more than the minimum required distance or alternative travel methods such as buses, trains and planes). As a result, the model likely underestimates travel costs and therefore, underestimates the financial impact of a child's illness.
4. The family room calculation only considers family savings derived from the private sleep rooms. There are additional benefits such as sleep pods, sleep chairs, couches, general lounge access benefits, etc. which have not been accounted for. As a result, the model likely underestimates the family savings provided by the family rooms.